

FINANCIAL AND COMMERCIAL.

There was a show of speculative feeling at the first board, and quotations were well maintained. At the close of the session Erie was higher than at the same time yesterday. New York Central, Hudson River, Reading, Michigan Central, Michigan Southern, Illinois Central, Northwestern, Rock Island, Port Wayne, Cumberland, Ohio and Mississippi certificates, Canton, 1 1/2, Cleveland and Pittsburgh declined 1 1/2, Quicksilver 1 1/2.

Government securities were firm, the chief activity being in five-twenty and sixes of 1897. The latter sold at 120 1/2 and 121, and the five-twenty at 111 1/2. The new 110 1/2 A. Ten-forties were quiet at 102 1/2.

At the open board at one o'clock prices were lower, and at the second regular board a further fractional decline took place. As compared with the closing sales at the first board, Erie declined 1/2, New York Central 1/2, Reading 1/2, Michigan Central 1/2, Michigan Southern 1/2, Cleveland and Pittsburgh 1/2, Rock Island 1/2, Port Wayne 1/2, Cumberland 1/2, Ohio and Mississippi certificates 1/2, Canton 1/2, Cleveland and Pittsburgh declined 1 1/2, Quicksilver 1 1/2.

Government securities were firm and active. Sizes of 1891 advanced 1/2, ten-forties 1/2.

At the open board at half-past three the market was stronger on the average for railway shares. Erie was 1/2 higher than at the second board, Cleveland and Pittsburgh 1/2, Michigan Southern 1/2, Rock Island 1/2, Marquette 1/2. Reading was 1/2 lower.

The money market is becoming more active, and six per cent is generally, even on government securities, while seven per cent is freely paid on "fancy" stocks with wide margins. Commercial paper of the best grade rates at 7 1/2 to 10 per cent.

Foreign exchange has been weak and excited to-day. Bankers' bills at sixty days sold at 107 1/2 to 108 in the morning, but were unavailable at 107 1/2 in the afternoon. Bills at three days were offered at 105 1/2, and commercial bills at 106 1/2 to 107 1/2.

The gold market has been active, but unsettled. A certain "bull" house has been in capital, but large transactions in reported to have made arrangements to have its gold carried at a quarter per cent for every two days, or at the rate of forty-eight per cent per annum. This indicates the straits to which some of the operators for a time are reduced. Nominally such firms as the one we refer to are purely commission business, but virtually they are active speculators.

Various rumors were afloat to-day—among them, the despatch of diplomatic agents from the rebel government to France, pointing to the possibility of French recognition of the confederacy, and also the detachment of a large force from Lee's army to reinforce Hardee and others, who are expected to resist the progress of Sherman; and, in the absence of news from the latter, every day's suspense affords so much additional room for speculation. The natural tendency of the market is downward; but the force of opinion and doubt as to the future countervails it to a great extent. In the foreign, course, involved considerations in regard to the national debt, date remote. The quotations were:—

10-30 A. M. 103 1/2 2-30 P. M. 103 1/2
11-30 A. M. 103 1/2 3-30 P. M. 103 1/2
12-30 A. M. 103 1/2 4-30 P. M. 103 1/2
1-30 P. M. 103 1/2 5-30 P. M. 103 1/2

The sub-treasury to the seventh loan to be were: First National Bank, \$500,000; Ninth National Bank, \$800,000.

The aggregate amount of exports (exclusive of specie) from the port of New York to foreign ports for the week ending February 28, 1895, was \$2,919,574.

The business at the Sub-Treasury to-day was as follows:—

Total receipts.....\$4,380,000
For customs.....2,327,000
Payments.....4,327,000
Sub-treasury to government loan.....4,320,000
Balance.....\$4,320,000

The new twenty-five cent fractional currency has appeared. They are of the same denomination, and of the same color as the old ones. They contain a likeness of Secretary Fessenden, and are printed on stout, thick paper. The back is plain in green.

The coal dealers of Boston have again advanced the price to seventeen dollars per ton. It is lucky for the consumers that war was not approaching.

The Delaware Legislature is about to incorporate a railroad company to put a road from Port Deposit through Cecil county, Md., and connect with the Smyrna and Bombay Hoik road at Smyrna.

The Marietta and Cincinnati Railroad earned during the third week in February, \$21,996, which is \$4,753 in excess of the receipts for the same time last year.

The following figures show the comparative earnings of the Ohio and Mississippi Railroad, Ka-tara and Western divisions, for the months of December and January:—

December, 1894.....\$22,354
January, 1895.....\$23,225
December, 1893.....\$22,354
January, 1894.....\$23,225

On hand September 1, 1894.....4,575
Total since.....35,694
Exported.....31,094

On hand February 16.....4,385

Stock Exchange.

Receipts and Disbursements of the Office of the Assistant Treasurer of the United States at New York.

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| February 1, 1895, by balance..... | \$15,400,585 |
| Receipts during the month..... | \$4,823,214 |
| Disbursements..... | \$7,715,975 |
| Internal revenue..... | \$1,115,729 |
| Post office Department..... | \$1,240,000 |
| Patent fees..... | \$8,000 |
| Miscellaneous..... | \$2,217,001 |
| Total..... | \$4,823,214 |

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At a private price. We quote our bars of 200 per cent at Rio Grande, 32c; 34c; Orinoco, 32c; 34c; California, 32c; 34c; Central American and Matamoros, 30c; 32c; 34c; 36c; 38c; 40c; 42c; 44c; 46c; 48c; 50c; 52c; 54c; 56c; 58c; 60c; 62c; 64c; 66c; 68c; 70c; 72c; 74c; 76c; 78c; 80c; 82c; 84c; 86c; 88c; 90c; 92c; 94c; 96c; 98c; 100c.

Insure.—There is nothing doing, the large difference between the views of buyers and sellers in checking business, holding back, and the general feeling of uncertainty on the part of the public, and prices were wholly nominally unchanged.

Link.—Very little business has been transacted in this article, but the market was steady at \$1.50 for common Link.

Latex.—The market for latex continues very quiet, but there was no material variation to note in prices, though prices of the common grades were lower. For all there was a moderate demand at previous rates. We quote:—Hemlock, Buena Vista, heavy at 30c; 4c; 5c; 6c; 7c; 8c; 9c; 10c; 11c; 12c; 13c; 14c; 15c; 16c; 17c; 18c; 19c; 20c; 21c; 22c; 23c; 24c; 25c; 26c; 27c; 28c; 29c; 30c; 31c; 32c; 33c; 34c; 35c; 36c; 37c; 38c; 39c; 40c; 41c; 42c; 43c; 44c; 45c; 46c; 47c; 48c; 49c; 50c; 51c; 52c; 53c; 54c; 55c; 56c; 57c; 58c; 59c; 60c; 61c; 62c; 63c; 64c; 65c; 66c; 67c; 68c; 69c; 70c; 71c; 72c; 73c; 74c; 75c; 76c; 77c; 78c; 79c; 80c; 81c; 82c; 83c; 84c; 85c; 86c; 87c; 88c; 89c; 90c; 91c; 92c; 93c; 94c; 95c; 96c; 97c; 98c; 99c; 100c.

Molasses.—The demand for this article continues quiet, but prices were somewhat material alteration. We quote:—Molasses, heavy at 10c; 11c; 12c; 13c; 14c; 15c; 16c; 17c; 18c; 19c; 20c; 21c; 22c; 23c; 24c; 25c; 26c; 27c; 28c; 29c; 30c; 31c; 32c; 33c; 34c; 35c; 36c; 37c; 38c; 39c; 40c; 41c; 42c; 43c; 44c; 45c; 46c; 47c; 48c; 49c; 50c; 51c; 52c; 53c; 54c; 55c; 56c; 57c; 58c; 59c; 60c; 61c; 62c; 63c; 64c; 65c; 66c; 67c; 68c; 69c; 70c; 71c; 72c; 73c; 74c; 75c; 76c; 77c; 78c; 79c; 80c; 81c; 82c; 83c; 84c; 85c; 86c; 87c; 88c; 89c; 90c; 91c; 92c; 93c; 94c; 95c; 96c; 97c; 98c; 99c; 100c.

Naval Stores.—The market for naval stores continues quiet, but prices were somewhat material alteration. We quote:—Naval Stores, heavy at 10c; 11c; 12c; 13c; 14c; 15c; 16c; 17c; 18c; 19c; 20c; 21c; 22c; 23c; 24c; 25c; 26c; 27c; 28c; 29c; 30c; 31c; 32c; 33c; 34c; 35c; 36c; 37c; 38c; 39c; 40c; 41c; 42c; 43c; 44c; 45c; 46c; 47c; 48c; 49c; 50c; 51c; 52c; 53c; 54c; 55c; 56c; 57c; 58c; 59c; 60c; 61c; 62c; 63c; 64c; 65c; 66c; 67c; 68c; 69c; 70c; 71c; 72c; 73c; 74c; 75c; 76c; 77c; 78c; 79c; 80c; 81c; 82c; 83c; 84c; 85c; 86c; 87c; 88c; 89c; 90c; 91c; 92c; 93c; 94c; 95c; 96c; 97c; 98c; 99c; 100c.

Oil.—Crude oil continues very quiet, and we have no sales worthy of notice to report. Bleached whale oil, heavy at \$1.75 to \$1.85, and medium at \$1.65 to \$1.75. Natural winter sperm at \$2.00 to \$2.10, and summer at \$1.90 to \$2.00. Lard, common at \$2.25 to \$2.35, and prime at \$2.40 to \$2.50. Beef, heavy at \$1.50 to \$1.60, and light at \$1.40 to \$1.50. Pork, heavy at \$1.75 to \$1.85, and light at \$1.65 to \$1.75. Butter, heavy at \$1.00 to \$1.10, and light at \$0.90 to \$1.00. Tallow, heavy at \$0.75 to \$0.85, and light at \$0.65 to \$0.75. Suet, heavy at \$0.85 to \$0.95, and light at \$0.75 to \$0.85. Oleo, heavy at \$0.95 to \$1.05, and light at \$0.85 to \$0.95. Lard, heavy at \$1.05 to \$1.15, and light at \$0.95 to \$1.05. Beef, heavy at \$1.15 to \$1.25, and light at \$1.05 to \$1.15. Pork, heavy at \$1.25 to \$1.35, and light at \$1.15 to \$1.25. Butter, heavy at \$1.35 to \$1.45, and light at \$1.25 to \$1.35. Tallow, heavy at \$1.45 to \$1.55, and light at \$1.35 to \$1.45. Suet, heavy at \$1.55 to \$1.65, and light at \$1.45 to \$1.55. Oleo, heavy at \$1.65 to \$1.75, and light at \$1.55 to \$1.65. Lard, heavy at \$1.75 to \$1.85, and light at \$1.65 to \$1.75. Beef, heavy at \$1.85 to \$1.95, and light at \$1.75 to \$1.85. Pork, heavy at \$1.95 to \$2.05, and light at \$1.85 to \$1.95. Butter, heavy at \$2.05 to \$2.15, and light at \$1.95 to \$2.05. Tallow, heavy at \$2.15 to \$2.25, and light at \$2.05 to \$2.15. Suet, heavy at \$2.25 to \$2.35, and light at \$2.15 to \$2.25. Oleo, heavy at \$2.35 to \$2.45, and light at \$2.25 to \$2.35. Lard, heavy at \$2.45 to \$2.55, and light at \$2.35 to \$2.45. Beef, heavy at \$2.55 to \$2.65, and light at \$2.45 to \$2.55. Pork, heavy at \$2.65 to \$2.75, and light at \$2.55 to \$2.65. Butter, heavy at \$2.75 to \$2.85, and light at \$2.65 to \$2.75. Tallow, heavy at \$2.85 to \$2.95, and light at \$2.75 to \$2.85. Suet, heavy at \$2.95 to \$3.05, and light at \$2.85 to \$2.95. Oleo, heavy at \$3.05 to \$3.15, and light at \$2.95 to \$3.05. Lard, heavy at \$3.15 to \$3.25, and light at \$3.05 to \$3.15. Beef, heavy at \$3.25 to \$3.35, and light at \$3.15 to \$3.25. Pork, heavy at \$3.35 to \$3.45, and light at \$3.25 to \$3.35. Butter, heavy at \$3.45 to \$3.55, and light at \$3.35 to \$3.45. Tallow, heavy at \$3.55 to \$3.65, and light at \$3.45 to \$3.55. Suet, heavy at \$3.65 to \$3.75, and light at \$3.55 to \$3.65. Oleo, heavy at \$3.75 to \$3.85, and light at \$3.65 to \$3.75. Lard, heavy at \$3.85 to \$3.95, and light at \$3.75 to \$3.85. Beef, heavy at \$3.95 to \$4.05, and light at \$3.85 to \$3.95. Pork, heavy at \$4.05 to \$4.15, and light at \$3.95 to \$4.05. Butter, heavy at \$4.15 to \$4.25, and light at \$4.05 to \$4.15. Tallow, heavy at \$4.25 to \$4.35, and light at \$4.15 to \$4.25. Suet, heavy at \$4.35 to \$4.45, and light at \$4.25 to \$4.35. Oleo, heavy at \$4.45 to \$4.55, and light at \$4.35 to \$4.45. Lard, heavy at \$4.55 to \$4.65, and light at \$4.45 to \$4.55. Beef, heavy at \$4.65 to \$4.75, and light at \$4.55 to \$4.65. Pork, heavy at \$4.75 to \$4.85, and light at \$